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MORRIS  
HOLDINGS LIMITED

**MORRIS HOLDINGS LIMITED**

**慕容控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1575)**

## **Quarterly Announcement and Date of Board Meeting**

This announcement is made by the board (the “**Board**”) of directors of Morris Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 and Rule 13.24A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to (i) the announcement of the Company dated 28 March 2019 in relation to delay in publication of the annual results and despatch of annual report of the Group for the year ended 31 December 2018 and the trading suspension of the shares of the Company on the Stock Exchange; (ii) the announcement of the Company dated 2 May 2019 in relation to proposed change of auditors; (iii) the announcement of the Company dated 21 May 2019 in relation to, among other things, change of auditors; and (iv) the announcements of the Company dated 27 May 2019 in relation to resumption guidance (“**Resumption Guidance**”) (collectively, the “**Announcements**”). Unless otherwise defined, capitalized terms used in this announcement shall have the same meanings as defined in the Announcements.

### **RESUMPTION GUIDANCE**

According to the Resumption Guidance:

- (a) address Queries identified by EY, disclose relevant information and findings and take appropriate remedial actions;
- (b) publish all outstanding financial results and address any audit modifications; and
- (c) inform the market of all material information for the Shareholders and investors to appraise its positions.

In compliance with Rule 13.24A of the Listing Rules, the quarterly updates on the Company's progress and development of the resumption of trading of the Shares are set out below.

## **UPDATES ON RESUMPTION PLAN OF THE GROUP AND PROGRESS OF RESUMPTION PLAN**

The Audit Committee of the Company has appointed Stevenson, Wong & Co. ("SWC") to conduct an independent investigation and prepare an investigation report in respect of the Queries identified by EY.

Set out below is the pending events and update in the expected timeframe for resumption of trading in the shares of the Company:

<b>Key Events</b>	<b>Timeframe</b>
Conducting an independent investigation and preparation of the investigation report	Subject to the work progress of SWC, but in any event no later than 10 July 2019
Publication of the announcement of the annual results for the year ended 31 December 2018	10 July 2019
Publication of the annual report for the year ended 31 December 2018	Subject to further assessment by the Board
Resumption of trading in the shares of the Company	Subject to further assessment by the Board

The Company is now taking appropriate steps to resolve the issues causing its trading suspension and to fully comply with the Listing Rules to the Stock Exchange's satisfaction with the aim of resuming trading in the shares of the Company as soon as practicable.

The Company will publish announcement(s) to update its shareholders of the key events as and when appropriate in compliance with the requirements under the Listing Rules.

### **Updates on the business operations on the Group**

The Group is principally engaged in the manufacturing and selling of sofas and sofa covers with an integrated design, manufacturing, sales and marketing operations. The Group continued its normal business operations since suspension of trading in the Company's shares. Since 28 March 2019 and up to the date of this announcement, there has not been major change on the business operation of the Group.

The Company will publish announcement(s) to update its shareholders of any major changes to the above matters, as and when appropriate.

## **DATE OF BOARD MEETING**

The Board hereby announces that a meeting of the Board will be held on Wednesday, 10 July 2019 for the purpose of, among other matters, considering and approving the release of the audited annual results of the Company and its subsidiaries for the year ended 31 December 2018 and the publication of the same on the websites of The Stock Exchange of Hong Kong Limited and the Company, and considering the payment of a final dividend, if any.

## **CONTINUED TRADING SUSPENSION OF THE SHARES OF THE COMPANY**

Trading in the shares of the Company on the Stock Exchange has been suspended with effect from 28 March 2019 and will remain suspended until further notice.

The Board will continue to update the Shareholders and the public of the development of the Company's business operations, the Audit, the resumption plan, the progress of the implementation of the resumption plan (and any material changes thereof) as well as any other relevant matters as and when appropriate and at least on a quarterly basis.

By order of the Board  
**Morris Holdings Limited**  
**Zou Gebing**  
*Chairman*

Hong Kong, 27 June 2019

*As at the date of this announcement, the executive Directors are Mr. Zou Gebing, Mr. Shen Zhidong, Mr. Zeng Jin and Mr. Wu Yueming; and the independent non-executive Directors are Mr. Liu Haifeng, Mr. Pang Wing Hong and Mr. Chu Guodi.*