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MORRIS
HOLDINGS LIMITED

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慕容控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1575)

CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND COMPOSITION OF BOARD COMMITTEES

The Board announces that with effect from 28 May 2019:

- 1 Mr. Huang Wenli has resigned as an independent non-executive director, the Chairman of the Remuneration Committee, a member of the Audit Committee and Nomination Committee.
- 2 Mr. Chu Guodi has been appointed as an independent non-executive director, the Chairman of the Remuneration Committee, a member of the Audit Committee and Nomination Committee.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of Morris Holdings Limited (the “**Company**”) announces that Mr. Huang WenLi (“**Mr. Huang**”) has tendered his resignation as an independent non-executive Director, the Chairman of the Remuneration Committee, a member of the Audit Committee and Nomination Committee with effect from 28 May 2019 as he would like to devote more time to his other business commitments.

Mr. Huang has confirmed that (i) he has no claims against the Company in respect of his resignation; (ii) he has no disagreement with the Board; and (iii) there is no matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board also announces that Mr. Chu Guodi (“**Mr. Chu**”) has been appointed as an independent non-executive director, the Chairman of the Remuneration Committee, a member of the Audit Committee and Nomination Committee of the Company with effect from 28 May 2019.

The biographical details of Mr. Chu is set out as below:

Mr. Chu Guodi, (“**Mr. Chu**”), aged 40, has over 17 years of experience as a practicing lawyer in China. He is currently a partner of 浙江海翔律師事務所 (Zhejiang Haixiang Law Firm*). Mr. Chu is an independent director of 浙江華鐵建築安全科技股份有限公司 (Zhejiang Huatie Construction Safety Science And Technology Co., Ltd.*), a company listed on Shanghai Stock Exchange with a stock code of 603300, since June 2014 and an independent director of 兄弟科技股份有限公司 (Brother Enterprises Holding Co., Ltd.*), a company listed on Shenzhen Stock Exchange with a stock code of 002562, since April 2017.

Mr. Chu is a member of 中華全國律師協會 (All-China Lawyers’ Association*). He graduated from Zhejiang University with a bachelor degree of law.

The Company entered into a letter of appointment with Mr. Chu. There is no specific term or proposed length of service for Mr. Chu as an independent non-executive director but the letter of appointment may be terminated by either party by written notice of not less than three months or payment in lieu of notice. Mr. Chu is subject to retirement and re-election at the next annual general meeting of the Company in accordance with the articles of association of the Company and the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”). Mr. Chu is entitled to a remuneration of HK\$180,000 per annum, which is determined by the Board with reference to his duties and responsibilities, the prevailing market conditions and the recommendation from the remuneration committee.

Save as disclosed above, as at the date of this announcement, Mr. Chu (i) has not held any directorships in any public listed companies in the past three years preceding the date of this announcement; (ii) does not have or is not deemed to have any interests or short positions in any shares, underlying shares or debentures (as defined under Part XV of the SFO) of the Company; (iii) does not have any relationship with the directors, senior management or substantial or controlling shareholders of the Company; (iv) does not hold any other position with the Company; (v) has confirmed that he meets the independent criteria as set out in Rule 3.13 of the Listing Rules; and (vi) there is no other information in relation to him that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules on the Stock Exchange.

* For reference only

The Board would like to take this opportunity to express its appreciation and gratitude to Mr. Huang for his valuable contributions to the Group during his tenure of office and to welcome Mr. Chu for joining the Board.

By Order of the Board
Morris Holdings Limited
ZOU Gebing
Chairman

Hong Kong, 28 May 2019

As at the date of this announcement, the executive Directors are Mr. ZOU Gebing, Mr. SHEN Zhidong, Mr. ZENG Jin and Mr. WU Yueming; and the independent non-executive Directors are Mr. CHU Guodi, Mr. LIU Haifeng and Mr. PANG Wing Hong.