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MORRIS
HOLDINGS LIMITED

MORRIS HOLDINGS LIMITED

慕容控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1575)

ANNOUNCEMENT

**COMPLETION OF DISCLOSEABLE AND CONNECTED TRANSACTION
IN RELATION TO THE ACQUISITION OF
ALL THE ISSUED AND OUTSTANDING COMMON STOCK OF
JENNIFER CONVERTIBLES INC.**

Reference is made to the announcement dated 4 July 2018 and the circular dated 14 August 2018 (the “**Circular**”) made by Morris Holdings Limited (the “**Company**”) in relation to, among other things, the Sale and Purchase Agreement entered into among the Company (as purchaser), the Seller (as vendor) and Mr. Zou (as warrantor) in relation to the Acquisition. Unless otherwise defined herein or the context otherwise requires, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

The Board is pleased to announce that all of the conditions precedent to the completion of the Acquisition were satisfied on 31 August 2018 and completion of the Acquisition took place on the same day. Following the completion of the Acquisition, Jennifer Convertibles Inc. is now a direct wholly-owned subsidiary of the Company.

By Order of the Board
Morris Holdings Limited
ZOU Gebing
Chairman

Hong Kong, 31 August 2018

As at the date of this announcement, the executive Directors are Mr. ZOU Gebing, Mr. SHEN Zhidong, Mr. ZENG Jin and Mr. WU Yueming; and the independent non-executive Directors are Mr. HUANG Wenli, Mr. LIU Haifeng and Mr. SHAO Shaomin.