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MORRIS
HOLDINGS LIMITED

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慕容控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1575)

APPOINTMENT OF EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of Morris Holdings Limited (the “**Company**”) announces the appointment of Mr. Wu Yueming (吳月明) (“**Mr. Wu**”) as an executive director of the Company (“**Director**”) with effect from 6 June 2018.

The biography of Mr. Wu is set out below:

Mr. Wu, aged 34, is the general manager of the administrative department of the Company and is mainly responsible for coordinating and managing back office support works and public relations of the Company. He is also a director of 浙江阿波羅皮革製品有限公司 (Zhejiang Apollo Leather Products Co., Ltd.*), 浙江慕容時尚家居有限公司 (Zhejiang Morris Trendy Home Co., Ltd.*), and 海寧慕容世家家居有限公司 (Haining Morris Home Gallery Co., Ltd.*), each a subsidiary of the Company. Mr. Wu joined 慕容集團有限公司 (Morris Group Co., Ltd.*) (“**Morris PRC**”) in 2005 where he worked as a technician of semi-finished sofa production. He was subsequently promoted to manager of the logistics department in September 2010, deputy office director in April 2012 and standing deputy office director in August 2014 at Morris PRC. He was then employed as the general manager of the administrative department of the Company in January 2017. He obtained the qualification of assistant economist issued by 海寧市人力資源和社會保障局 (Haining City Human Resources and Social Security Bureau*) in November 2014. He also obtained the graduation certificate from 東北財經大學普通高等學校 (Normal College of the Dongbei University of Finance and Economics*) in administration management through distance learning in July 2016.

Save as disclosed above, Mr. Wu (i) has not served in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (ii) does not hold any other positions in the Company or any of its subsidiaries; and (iii) does not have any relationship with any Director, senior management, substantial shareholder or controlling shareholder of the Company.

As at the date of this announcement, Mr. Wu does not have any interest in the securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong.

Mr. Wu has entered into a service agreement with the Company on 6 June 2018, for a service term from 6 June 2018, the agreement commencement date, to 11 January 2020, the day before the third anniversary of the commencement of trading of the Company's shares on the Main Board of The Stock Exchange of Hong Kong Limited, subject to the rotation provisions in accordance with the articles of association of the Company (the "**Articles**") and terminable by the Company or Mr. Wu by giving not less than three months' notice in writing in accordance with the terms of the service agreement. Mr. Wu will be subject to retirement and re-election at the next annual general meeting of the Company in accordance with the Articles. Pursuant to the service agreement, Mr. Wu is entitled to receive a remuneration of HK\$480,000 per annum which has been reviewed by the remuneration committee of the Company and determined with reference to his duties and responsibilities as well as remuneration benchmarks in the industry and the prevailing market conditions.

Saved as disclosed in this announcement, the Board is not aware of any information which is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and any other matters that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Mr. Wu to join the Board.

By order of the Board
Morris Holdings Limited
Zou Gebing
Chairman

Hong Kong, 6 June 2018

As at the date of this announcement, the executive Directors are Mr. Zou Gebing, Mr. Zeng Jin, Mr. Shen Zhidong and Mr. Wu Yueming; and the independent non-executive Directors are Mr. Shao Shaomin, Mr. Huang Wenli and Mr. Liu Haifeng.

* *For identification purpose only.*