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MORRIS
HOLDINGS LIMITED

MORRIS HOLDINGS LIMITED

慕容控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1575)

**VOLUNTARY ANNOUNCEMENT
RECOGNITION OF SUBSIDIARIES OF THE COMPANY
AS HIGH AND NEW TECHNOLOGY ENTERPRISE**

This announcement is made by Morris Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

The board of directors of the Company (the “**Board**”) is pleased to announce that, Zhejiang Apollo Leather Products Co., Ltd.* (浙江阿波羅皮革製品有限公司) (“**Apollo Leather**”) and Zhejiang Morris Fashion Home Co., Ltd.* (浙江慕容時尚家居有限公司) (“**Morris Fashion Home**”) have just formally obtained the national High and New Technology Enterprise certifications. The certifications were effective from 30 November 2018 and are valid for three years. The certification recognises that Apollo Leather and Morris Fashion Home are knowledge-intensive, technology-intensive entities.

Pursuant to the relevant requirements including the Enterprise Income Tax Law of the People's Republic of China 《中華人民共和國企業所得稅法》, during the three consecutive years after obtaining the recognition as high and new technology enterprises, high and new technology enterprises are entitled to enjoy a preferential tax rate at the enterprise income tax rate of 15%.

By Order of the Board
Morris Holdings Limited
Zou Gebing
Chairman

Hong Kong, 8 March 2019

As at the date of this announcement, the executive Directors are Mr. ZOU Gebing, Mr. SHEN Zhidong, Mr. ZENG Jin and Mr. WU Yueming; and the independent non-executive Directors are Mr. HUANG Wenli, Mr. LIU Haifeng and Mr. SHAO Shaomin.

* *For identification purpose only*