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MORRIS  
HOLDINGS LIMITED

**MORRIS HOLDINGS LIMITED**

**慕容控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1575)**

## **CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTORS AND CHANGES IN THE COMPOSITION OF BOARD COMMITTEES**

### **RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The board of directors (the “**Board**”) of Morris Holdings Limited (the “**Company**”) hereby announces that Mr. Pang Wing Hong (“**Mr. Pang**”) has tendered his resignation as an independent non-executive Director of the Company and has ceased to act as a member and chairman of the audit committee of the Company and a member of each of the remuneration committee and the nomination committee of the Company with effect from 31 July 2020 due to his other business commitments.

Mr. Pang has confirmed that he has no disagreement with the Company and the Board and there is no matter that needs to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited in relation to his resignation. The Board would like to extend its sincere gratitude to Mr. Pang for his positive contribution to the development of the Company during his tenure as a director of the Company.

### **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The board is pleased to announce that Mr. Qian Jun (“**Mr. Qian**”) has been appointed as an independent non-executive Director of the Company, a member and the chairman of the audit committee of the Company (the “**Audit Committee**”) and a member of each of the remuneration committee and the nomination committee of the Company with effect from 31 July 2020.

The biographical details of Mr. Qian are set out as follows:

Mr. Qian, aged 36, is a practicing member of the Chinese Institute of Certified Public Accountants since 2012 with 8 years extensive practising experience in accounting field. He obtained Bachelor of Economics degree from Fudan University, Shanghai, China in 2007. He is currently the department manager of Zhejiang Zhengjian Certified Public Accountants Co., Limited in China.

Mr. Qian has entered into a letter of appointment with the Company on 31 July 2020. There is no specific term or proposed length of service for Mr. Qian as an independent non-executive Director but Mr. Qian will be subject to retirement and re-election at the next general meeting of the Company in accordance with the articles of association of the Company. Pursuant to the letter of appointment, Mr. Qian is entitled to receive a remuneration of HK\$180,000 per annum which has been reviewed by the Remuneration Committee and determined with reference to his duties and responsibilities as well as remuneration benchmarks in the industry and the prevailing market conditions. Mr. Qian has confirmed that he meets the independence criteria as set out in Rule 3.13 of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”).

Save as disclosed above, Mr. Qian (i) has not served in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years (ii) does not hold any other positions in the Company or any of its subsidiaries; (iii) does not have any relationship with any Director, senior management, substantial shareholder or controlling shareholder of the Company; and (iv) does not have any interest in the securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong.

Save as disclosed in this announcement, the Board is not aware of any information which is required to be disclosed pursuant to of Rule 13.51(2) of the Listing Rules and any other matters that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its welcome to Mr. Qian on his joining of the Board.

By order of the Board  
**Morris Holdings Limited**  
**Zou Gebing**  
*Chairman, chief executive officer and  
executive Director*

Hong Kong, 31 July 2020

*As at the date of this announcement, the executive Directors are Mr. ZOU Gebing, Mr. ZENG Jin, Mr. SHEN Zhidong and Mr. WU Yueming; and the independent non-executive Directors are Mr. LIU Haifeng, Mr. CHU Guodi and Mr. QIAN Jun.*